SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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1. Name and Addres	1 0		2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	<u>ologies Inc. M</u>	aster Pension	[[]		Director	Х	10% Owner		
<u>Trust</u>					Officer (give title		Other (specify		
			3. Date of Earliest Transaction (Month/Day/Year)	1	below)		below)		
(Last)	(First)	(Middle)	02/07/2006						
600 MOUNTAIN	I AVENUE								
ROOM 7D-523			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	dual or Joint/Group F	iling (Check Applicable		
(Street)				X	Form filed by One F	eport	ing Person		
MURRAY HILL	NJ	07974			Form filed by More Person	than C	One Reporting		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	tr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed 3. Execution Date, if any (Month/Day/Year) 8. 4. Securities Acquired (A) or Code (Instr. 8)						5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Units	02/07/2006		S		369(1)	D	\$27.01	3,201,520(2)	D	
Common Units	02/07/2006		S		369 ⁽³⁾	D	\$27.23	3,201,151 ⁽⁴⁾	D	
Common Units	02/07/2006		S		368(5)	D	\$27.5	3,200,783(6)	D	
Common Units	02/07/2006		S		368 ⁽⁷⁾	D	\$27.57	3,200,415	D	
Common Units	02/08/2006		S		1,106 ⁽⁸⁾	D	\$26	3,199,309 ⁽⁹⁾	D	
Common Units	02/08/2006		S		1,842(10)	D	\$26.0145	3,197,467(11)	D	
Common Units	02/08/2006		S		1,843(12)	D	\$26.0304	3,195,624 ⁽¹³⁾	D	
Common Units	02/08/2006		S		1,106 ⁽¹⁴⁾	D	\$26.25	3,194,518 ⁽¹⁵⁾	D	
Common Units	02/08/2006		S		737(16)	D	\$26.4743	3,193,781	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amouri Securi Underi Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reporting Person was actually allocated 368.5 common units at \$27.01 (out of total 1.474 common units sold in four transactions on 2/7/06 as reported herein)

2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,201,520.5

3. Reporting Person was actually allocated 368.5 common units at \$27.23 (out of total 1,474 common units sold in four transactions on 2/7/06 as reported herein)

4. After allocation in footnote 3, common units owned by the Reporting Person would have been 3,201,152

5. Reporting Person was actually allocated 368.5 common units at \$27.50 (out of total 1,474 common units sold in four transactions on 2/7/06 as reported herein)

6. After allocation in footnote 5, common units owned by the Reporting Person would have been 3,200,783.5

7. Reporting Person was actually allocated 368.5 common units at \$27.57 (out of total 1,474 common units sold in four transactions on 2/7/06 as reported herein)

8. Reporting Person was actually allocated 1105.6667 common units at \$26.00 (out of total 6,634 common units sold in five transactions on 2/8/06 as reported herein)

9. After allocation in footnote 8, common units owned by the Reporting Person would have been 3,199,309.3333

10. Reporting Person was actually allocated 1842.7778 common units at \$26.0145 (out of total 6,634 common units sold in five transactions on 2/8/06 as reported herein) 11. After allocation in footnote 10, common units owned by the Reporting Person would have been 3,197,466.5555

12. Reporting Person was actually allocated 1842.7778 common units at \$26.0304 (out of total 6,634 common units sold in five transactions on 2/8/06 as reported herein)

13. After allocation in footnote 12, common units owned by the Reporting Person would have been 3,195,623.7777

14. Reporting Person was actually allocated 1105.6667 common units at \$26.25 (out of total 6,634 common units sold in five transactions on 2/8/06 as reported herein)

15. After allocation in footnote 14, common units owned by the Reporting Person would have been 3,194,518.1110

16. Reporting Person was actually allocated 737.1110 common units at \$26.4743 (out of total 6,634 common units sold in five transactions on 2/8/06 as reported herein)

Eli Krupnik, Atty in Fact ** Signature of Reporting Person

02/09/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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