SEC Form 4	
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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1. Name and Addres	1 0		2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [ DMLP ]		tionship of Reporting F all applicable)	Persor	n(s) to Issuer
	<u>ologies Inc. M</u>	aster Pension			Director	Х	10% Owner
<u>Trust</u>					Officer (give title		Other (specify
			3. Date of Earliest Transaction (Month/Day/Year)		below)		below)
(Last)	(First)	(Middle)	08/31/2005				
600 MOUNTAIN	I AVENUE						
ROOM 7D-523			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)				X	X Form filed by One Reporting Person		
MURRAY HILL	NJ	07974			Form filed by More t Person	han C	One Reporting
(City)	(State)	(Zip)					

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Units	08/31/2005		S		1,290(1)	D	<b>\$26.51</b>	3,376,235 <sup>(2)</sup>	D	
Common Units	08/31/2005		S		553 <sup>(3)</sup>	D	\$26.54	3,375,682 <sup>(4)</sup>	D	
Common Units	08/31/2005		S		368(5)	D	\$26.67	3,375,314	D	
Common Units	09/01/2005		S		2,211 <sup>(6)</sup>	D	\$26.545	3,373,103 <sup>(7)</sup>	D	
Common Units	09/01/2005		S		737 <sup>(8)</sup>	D	\$26.63	3,372,366 <sup>(9)</sup>	D	
Common Units	09/01/2005		S		1,106(10)	D	\$26.65	3,371,260(11)	D	
Common Units	09/01/2005		S		1,843(12)	D	\$26.62	3,369,417	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

1. Reporting person was actually allocated 1289.75 common units at \$26.51 (out of total 2,211 common units sold in three transactions on 8/31/05 as reported herein)

2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,376,235.25

3. Reporting Person was actually allocated 552.75 common units at \$26.54 (out of total 2,211 common units sold in three transactions on 8/31/05 as reported herein)

4. After allocation in footnote 3, common units owned by the Reporting Person would have been 3,375,682.50

5. Reporting person was actually allocated 368.5 common units at \$26.67 (out of total 2,211 common units sold in three transactions on 8/31/05 as reported herein)

6. Reporting Person was actually allocated 2211.375 common units at \$26.545 (out of total 5,897 common units sold in four transactions on 9/1/05 as reported herein)

7. After allocation in footnote 6, common units owned by the Reporting Person would have been 3,373,102.625

8. Reporting Person was actually allocated 737.125 common units at \$26.63 (out of total 5,897 common units sold in four transactions on 9/1/05 as reported herein)

9. After allocation in footnote 8, common units owned by the Reporting Person would have been 3,372,365.5

10. Reporting Person was actually allocated 1105.6875 common units at \$26.65 (out of total 5.897 common units sold in four transactions on 9/1/05 as reported herein)

11. After allocation in footnote 10, common units owned by the Reporting Person would have been 3,371,259.8125

12. Reporting Person was actually allocated 1842.8125 common units at \$26.62 (out of total 5,897 common units sold in four transactions on 9/1/05 as reported herein)

09/02/2005 Eli Krupnik, Atty in Fact Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.