FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | DVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Lucent Technologies Inc. Master Pension</u> <u>Trust</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP] | | | | | | | | | heck all [(| appli Directo | or r (give title | - | X 10% C Other below) | wner (specify | |
|--|--|--------|----------|---------|--|---|---|-----------------------------------|---------------------------|----------------------|--|-------|---------------|----------|---|---|---------------------|--|--|---|--|
| (Last) | Last) (First) (Middle) 500 MOUNTAIN AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/29/2006 | | | | | | | | | | , | , | | , | | |
| ROOM 7D-523 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) MURRAY HILL NJ 07974 | | | | | | | | | | | | | | | F | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Si | ate) (| Zip) | | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | es Ac | quired | , Dis | posed o | f, or | Ben | eficia | ally Ov | vnec | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | ay/Year) if a | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Trans Code 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | d Se Be | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Tr | Transaction(s) (Instr. 3 and 4) | | | | (1130.4) | |
| Common Units 03/29/2 | | | | | | | 2006 | | S | | 1,106 | 1) | D | \$25 | .6 | 3,131,125(2) | | | D | | |
| Common Units 03/29/ | | | | | /2006 | 2006 | | S | | 4,423 ⁽³⁾ | | D | \$25. | .75 | 3,126,702 | | | D | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Own | ed | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 33. Deemed Execution Date, if any (Month/Day/Year) | | Date, | | Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | vative irities ired or osed) | 6. Date I Expirati (Month/I | on Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Title Shares | | ount nber | nt er | | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. Reporting Person was actually allocated 1105.8 common units at \$25.60 (out of total 5,529 common units sold in two transactions on 3/29/06 as reported herein)
- 2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,131,125.2
- 3. Reporting Person was actually allocated 4423.2 common units at \$25.75 (out of total 5,529 common units sold in two transactions on 3/29/06 as reported herein)

Eli Krupnik, Atty in Fact

03/30/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.