FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20049	OMB APPROVAL		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287	
On the ment of on the second period to the contract of the second of the	Catimated average burden		

Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sec	ction 30(h) of the	Ínvestme	nt Cor	npany Act	of 19	940						
1. Name and Address of Reporting Person* RALEY JAMES E					2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS, L.P. [DMLP]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
KALE	IJAMES	<u> E</u>								_		1	X Dire	ector	10%	Owner	
(Last)	(Fi	rst) ((Middle)		3. Date	e of Earliest Tran	saction (N	1onth/	Day/Year)			\dashv	X Office below	cer (give title ow)	Other below	(specify y)	
3838 OA	K LAWN A	AVE			06/30	/2017								Vice C	Chairman		
SUITE 3	00											\perp					
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) DALLAS	5 T2	7	75219										-,	m filed by On	e Reporting Per	son	
DALLA	5 17		73219										For	m filed by Mo	re than One Re	porting	
(City)	(St	ate) ((Zip)										Per	son			
		Tab	le I - No	n-Deriv	ative S	ecurities Ac	quired	Dis	posed o	of, c	or Ben	efici	ally Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)			Execution Date		e, Transaction Dispose Code (Instr. 5)		Disposed	rities Acquired (A) ed Of (D) (Instr. 3, 4			nd Secu Bene Owne	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount		(A) or (D)	Price		rted saction(s) . 3 and 4)		(Instr. 4)			
Common Units 06/30/					0/2017		P ⁽¹⁾		19,25	2	A	\$14	1.98	32,252	D ⁽²⁾		
		Ta				urities Acqu ls, warrants								I			
1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)		n Date,	4. Transacti Code (Ins 8)		6. Date E Expiration (Month/I	on Date				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

1. The reporting person acquired the reported securities from the issuer on June 30, 2017 pursuant to a Contribution and Exchange Agreement dated June 30, 2017 by and between the issuer and the reporting person.

(D)

Date Exercisable

Expiration

Title

2. These common units are held by Mr. Raley in his individual name or IRA.

/s/ James E. Raley 07/05/2017

Number

Shares

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.