FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| ROOM 7I                                                    | <b>/</b> 5:                                                           | 1. Name and Address of Reporting Person* <u>Lucent Technologies Inc. Master Pension</u> <u>Trust</u> |              |                 |                                |                                                             |                                                                                 | 2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [ DMLP ] |                                                            |     |                     |                                                                                              |                               |          |                                                                                                                                                    |                                                                   | licable)<br>tor<br>er (give title                                                                                         | X                                                                 |                                                                    | Owner<br>(specify |
|------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------|-----------------|--------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------------------|-----|---------------------|----------------------------------------------------------------------------------------------|-------------------------------|----------|----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|-------------------|
| (Street)                                                   | (Last) (First) (Middle) 600 MOUNTAIN AVENUE                           |                                                                                                      |              |                 |                                | 3. Date of Earliest Transaction (Month/Day/Year) 08/10/2005 |                                                                                 |                                                                             |                                                            |     |                     |                                                                                              |                               |          |                                                                                                                                                    | belov                                                             | v) ``                                                                                                                     |                                                                   | below)                                                             |                   |
| ROOM 7D-523  (Street)  MURRAY HILL NJ  07974               |                                                                       |                                                                                                      |              |                 | 4. If                          | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                                                                                 |                                                                             |                                                            |     |                     |                                                                                              |                               |          | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                                                                   |                                                                                                                           |                                                                   |                                                                    |                   |
| (City) (State) (Zip)                                       |                                                                       |                                                                                                      |              |                 |                                |                                                             |                                                                                 |                                                                             |                                                            |     |                     |                                                                                              |                               |          |                                                                                                                                                    |                                                                   |                                                                                                                           |                                                                   |                                                                    |                   |
|                                                            |                                                                       | Tab                                                                                                  | le I - No    |                 |                                | _                                                           |                                                                                 |                                                                             | 1                                                          | Dis | posed o             |                                                                                              |                               |          |                                                                                                                                                    |                                                                   |                                                                                                                           |                                                                   |                                                                    |                   |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da |                                                                       |                                                                                                      |              | Execution Date, |                                |                                                             | 3.<br>Transa<br>Code (1<br>8)                                                   |                                                                             | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |     |                     |                                                                                              | l and 5) Secu<br>Bene<br>Owne |          | cially<br>I Following                                                                                                                              | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                                                                                                           | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |                                                                    |                   |
|                                                            |                                                                       |                                                                                                      |              |                 |                                |                                                             |                                                                                 |                                                                             | Code                                                       | v   | Amount              | (/                                                                                           | A) or<br>D)                   | Price    | I                                                                                                                                                  |                                                                   | ted<br>action(s)<br>3 and 4)                                                                                              |                                                                   |                                                                    | (Instr. 4)        |
| Common Units 08/10/2                                       |                                                                       |                                                                                                      |              |                 | 2005                           |                                                             |                                                                                 |                                                                             | S                                                          |     | 369(1)              |                                                                                              | D                             | \$24.25  |                                                                                                                                                    | 3,394,217(2)                                                      |                                                                                                                           |                                                                   | D                                                                  |                   |
| Common Units 08/10/2                                       |                                                                       |                                                                                                      |              |                 | 2005                           |                                                             |                                                                                 |                                                                             |                                                            |     | 921(3)              |                                                                                              | D                             | \$24.31  |                                                                                                                                                    | 3,393,296                                                         |                                                                                                                           |                                                                   | D                                                                  |                   |
| Common Units 08/11/2                                       |                                                                       |                                                                                                      |              |                 | 2005                           |                                                             |                                                                                 |                                                                             |                                                            |     | 553 <sup>(4)</sup>  |                                                                                              | D \$24.4                      |          | 123                                                                                                                                                | 3,392,743 <sup>(5)</sup>                                          |                                                                                                                           | D                                                                 |                                                                    |                   |
| Common Units 08/11/2                                       |                                                                       |                                                                                                      |              |                 | 2005                           |                                                             |                                                                                 |                                                                             | S                                                          |     | 553 <sup>(6)</sup>  |                                                                                              | D                             | \$24.44  |                                                                                                                                                    | 3,392,190 <sup>(7)</sup>                                          |                                                                                                                           | D                                                                 |                                                                    |                   |
| Common Units 08/11/2                                       |                                                                       |                                                                                                      |              |                 | 2005                           |                                                             |                                                                                 |                                                                             |                                                            |     | 737(8)              |                                                                                              | D                             | \$24.455 |                                                                                                                                                    | 3,391,453                                                         |                                                                                                                           | D                                                                 |                                                                    |                   |
|                                                            |                                                                       | Ta                                                                                                   |              |                 |                                |                                                             |                                                                                 | •                                                                           |                                                            |     | sed of,<br>onvertib |                                                                                              |                               |          | / Ow                                                                                                                                               | ned                                                               |                                                                                                                           |                                                                   |                                                                    |                   |
| Derivative<br>Security<br>(Instr. 3)                       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                                                           | ate Executio |                 | n Date, Transacti<br>Code (Ins |                                                             | on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                                                                             | 6. Date Exercis Expiration Dat (Month/Day/Ye               |     | e                   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instrand 4) |                               | ount     |                                                                                                                                                    | ivative<br>urity<br>tr. 5)                                        | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(:<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                   |

## **Explanation of Responses:**

- 1. Reporting Person was actually allocated 368,5714 common units at \$24,25 (out of total 1290 common units sold in two transactions on 8/10/05 as reported herein)
- 2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,394,217.4286
- 3. Reporting Person was actually allocated 921.4286 common units at \$24.31 (out of total 1290 common units sold in two transactions on 8/10/05 as reported herein)
- 4. Reporting Person was actually allocated 552.9 common units at \$24.423 (out of total 1843 common units sold in three transactions on 8/11/05 as reported herein)
- $5.\ After \ allocation\ in\ footnote\ 4,\ common\ units\ owned\ by\ the\ Reporting\ Person\ would\ have\ been\ 3,392,743.1$
- 6. Reporting Person was actually allocated 552.9 common units at \$24.44 (out of total 1843 common units sold in three transactions on 8/11/05 as reported herein)
- 7. After allocation in footnote 6, common units owned by the Reporting Person would have been 3,392,190.2
- 8. Reporting Person was actually allocated 737.2 common units at \$24.455 (out of total 1843 common units sold in three transactions on 8/11/05 as reported herein)

Eli Krupnik, /Atty in Fact

08/12/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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