FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DORCHESTER MINERALS  OPERATING LP						2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS, L.P. [ DMLP ]										all app Direct Office	er (give title	10 <b>v</b> Oi	% Owner ner (specify		
(Last) (First) (Middle) 3838 OAK LAWN AVE						3. Date of Earliest Transaction (Month/Day/Year) 08/25/2015									below) A below Entity Under Common Conf						
STE 300					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) DALLAS TX 75219															X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	ate) (	Zip)																		
		Tabl	e I - No	n-Deriv	ative	Se	curitie	es Ac	quired,	Dis	posed o	f, oı	r Ber	nefici	ally C	)wne	ed				
1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)					Exection Day/Year) if any			. Deemed ecution Date, iny onth/Day/Year)				4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Sec Ber Ow		ount of ities icially d Following	6. Ownersh Form: Direc (D) or Indirec (I) (Instr. 4)	of Indire	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	. [	Repor Transa (Instr.	action(s) 3 and 4)		(11150.4)	<u>'</u>	
Common Units 08/25/2											1,000		A	\$13	3.72	29,267		<b>D</b> <sup>(1)</sup>			
Common Units 08/25/2					/2015						1,000		A	\$13	3.71	30,267		D <sup>(1)</sup>			
Common Units 08/26/					/2015						100		A	\$13	3.68	30,367		<b>D</b> <sup>(1)</sup>			
Common Units 08/27/					/2015				P		500		A	\$14	1.49	30,867		<b>D</b> <sup>(1)</sup>			
		Та									sed of, onvertib					ned					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution or Exercise (Month/Day/Year) if any		Date, Transactio Code (Inst			of Deriv Secu Acqu (A) o Disp of (D	osed ) r. 3, 4	Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		nt		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indire Benefic Owners ct (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

1. Purchased pursuant to a Rule 10b5-1 plan adopted by the reporting person on May 20, 2015 for the purpose of satisfying equity awards to be granted pursuant to the Dorchester Minerals Operating LP Equity Incentive Program.

/s/ Leslie Moriyama

\*\* Signature of Reporting Person Date

08/27/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.