FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHA	ANGES IN BENEF	ICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lucent Technologies Inc. Master Pension</u> <u>Trust</u>					2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP]										olicable)	g Person(s) to	S Owner		
(Last)	(Fii JNTAIN AV	,	(Middle)		3. Date of Earliest Trans 12/22/2006				saction (Month/Day/Year)						Officer (give title below)		Oth belo	er (specify w)	
ROOM 7D-523					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)													X Form filed by One Reporting Person						
MURRAY HILL NJ 07974														Form filed by More than One Reporting Person					
(City)	(St	ate)	(Zip)																
		Tab	le I - N	on-Deriv	ative	Seci	uritie	s Ac	quire	d, Di	sposed o	f, or E	Benefic	cially	Owne	ed			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				Securi Benef	cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect t Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price		Transa	action(s) 3 and 4)		(Instr. 4)	
Common	Units			12/22/2	006				S		737(1)	D	\$2	2.05	2,8	38,472 ⁽²⁾	D		
Common Units			12/22/2	12/22/2006				S		2,580 ⁽³⁾	D	\$21	\$21.942 2,		35,892 ⁽⁴⁾	D			
Common Units			12/22/2006				S		1,106(5)	D	\$21	\$21.8587 2,8		34,786 ⁽⁶⁾	D				
Common Units			12/22/2006		,		S		3,686 ⁽⁷⁾	D	\$21	\$21.838 2,		331,100	D				
Common	Units			12/26/2	006				S		111(8)	D	\$2	1.92	2,8	30,989 ⁽⁹⁾	D		
Common	Units			12/26/2	006				S		368(10)	D	\$2	21.9	2,83	30,621(11)	D		
Common	Units			12/26/2	006				S		37(12)	D	\$2	1.89	2,83	30,584 ⁽¹³⁾	D		
Common	Units			12/26/2	006				S		907(14)	D	\$2	1.88	2,82	29,677 ⁽¹⁵⁾	D		
Common	Units			12/26/2	006				S		15(16)	D	\$2	1.69	2,82	29,662(17)	D		
Common Units 12/26/			006				S		36(18)	D	\$2	\$21.61		2,829,626					
		Т	able II								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ee (Month/Day/Year)	Execut if any			ction Instr.	5. Number		6. Date Exerc Expiration Da (Month/Day/\)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.		
ynlanatio	n of Respons				Code	V	(A)	(D)	Date Expiration Exercisable Date Title Amount or Number of Shares										
~piailati0i	. J. INCOPULIS																		

- 1. Reporting person was actually allocated 737.1818 common units at \$22.05 (out of total 8109 common units sold in four transactions on 12/22/06 as reported herein)
- 2. After allocation in footnote 1, common units owned by the Reporting Person would have been 2,838,471.8182
- 3. Reporting person was actually allocated 2580.1364 common units at \$21.942 (out of total 8109 common units sold in four transactions on 12/22/06 as reported herein)
- 4. After allocation in footnote 3, common units owned by the Reporting Person would have been 2,835,891.6818
- 5. Reporting person was actually allocated 1105.7727 common units at \$21.8587 (out of total 8109 common units sold in four transactions on 12/22/06 as reported herein)
- $6. \ After allocation in footnote \ 5, common units owned by the Reporting \ Person would \ have been \ 2,834,785.9091$
- 7. Reporting person was actually allocated 3685.9091 common units at \$21.838 (out of total 8109 common units sold in four transactions on 12/22/06 as reported herein)
- 8. Reporting person was actually allocated 110.55 common units at \$21.92 (out of total 1474 common units sold in six transactions on 12/26/06 as reported herein)
- $9. \ After allocation in footnote \ 8, common units owned by the Reporting Person would have been \ 2,830,989.45$
- 10. Reporting person was actually allocated 368.5 common units at \$21.90 (out of total 1474 common units sold in six transactions on 12/26/06 as reported herein)
- $11.\ After \ allocation\ in\ footnote\ 10,\ common\ units\ owned\ by\ the\ Reporting\ Person\ would\ have\ been\ 2,830,620.95$
- 12. Reporting person was actually allocated 36.85 common units at \$21.89 (out of total 1474 common units sold in six transactions on 12/26/06 as reported herein)
- 13. After allocation in footnote 12, common units owned by the Reporting Person would have been 2,830,584.1
- 14. Reporting person was actually allocated 906.51 common units at \$21.88 (out of total 1474 common units sold in six transactions on 12/26/06 as reported herein)
- 15. After allocation in footnote 14, common units owned by the Reporting Person would have been 2,829,677.59
- 16. Reporting person was actually allocated 15.1085 common units at \$21.69 (out of total 1474 common units sold in six transactions on 12/26/06 as reported herein)
- 17. After allocation in footnote 16, common units owned by the Reporting Person would have been 2,829,662.4815

18. Reporting person was actually allocated 36.4815 common units at \$21.61 (out of total 1474 common units sold in six transactions on 12/26/06 as reported herein)

Eli Krupnik, Atty in Fact

12/27/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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