SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APF	PROVAL
1B Number:	3235-0287

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hours per response:	0.5

1. Name and Addres	1 0		2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP]		tionship of Reporting all applicable)	Perso	n(s) to Issuer
	<u>ologies Inc. M</u>	<u>aster Pension</u>			Director	Х	10% Owner
<u>Trust</u>					Officer (give title		Other (specify
,			3. Date of Earliest Transaction (Month/Day/Year)		below)		below)
(Last)	st) (First) (Middle)		05/15/2006				
600 MOUNTAIN	I AVENUE						
ROOM 7D-523			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (Check Applicable
(Street)				X	Form filed by One F	Report	ing Person
MURRAY HILL	NJ	07974			Form filed by More Person	than (Dne Reporting
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D Code (Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Units	05/15/2006		S		921	D	\$26	3,087,443	D	
Common Units	05/16/2006		S		1,603(1)	D	\$25	3,085,840 ⁽²⁾	D	
Common Units	05/16/2006		S		1,253(3)	D	\$25.12	3,084,587(4)	D	
Common Units	05/16/2006		S		369 ⁽⁵⁾	D	\$25.312	3,084,218(6)	D	
Common Units	05/16/2006		S		461 ⁽⁷⁾	D	\$25.34	3,083,757	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reporting Person was actually allocated 1603.41 common units at \$25.00 (out of total 3686 common units sold in four transactions on 5/16/06 as reported herein)

2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,085,839.59

3. Reporting Person was actually allocated 1253.24 common units at \$25.12 (out of total 3686 common units sold in four transactions on 5/16/06 as reported herein)

4. After allocation in footnote 3, common units owned by the Reporting Person would have been 3,084,586.35

5. Reporting Person was actually allocated 368.6 common units at \$25.312 (out of total 3686 common units sold in four transactions on 5/16/06 as reported herein)

6. After allocation in footnote 5, common units owned by the Reporting Person would have been 3,084,217.75

7. Reporting Person was actually allocated 460.75 common units at \$25.34 (out of total 3686 common units sold in four transactions on 5/16/06 as reported herein)

Eli Krupnik, Atty in Fact

** Signature of Reporting Person

05/17/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.