FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lucent Technologies Inc. Master Pe</u> <u>Trust</u>	2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP]									ck all app Dired Offic	ctor er (give title	g Person	10% C	wner (specify		
(Last) (First) (Middle) 600 MOUNTAIN AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 07/25/2006									belov	w)		below)		
ROOM 7D-523	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) MURRAY HILL NJ 07974											X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)																
Table I - N 1. Title of Security (Instr. 3)	on-Deriv 2. Transact Date (Month/Day	ion	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		ed (A) o	r	5. Amo Securi Benefi Owner	5. Amount of Securities Beneficially Owned Following Reported		rship irect direct 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) o (D)	Pric	e	Transa	action(s) 3 and 4)			(
Common Units	07/25/2	006	006		S		2,949(1)	D		\$26		07,537(2)	D			
Common Units	07/25/2	2006				S		369(3)	D	\$2	\$26.0319		07,168 ⁽⁴⁾	D		
Common Units	07/25/2	.006			S		368(5)	D	\$2	\$26.1021		06,800(6)	D			
Common Units	07/25/2	006		S		737 ⁽⁷⁾	D	\$	\$26.11		3,006,063					
Common Units	006		S		1,843(8)	D		\$26		3,004,220(9)						
Common Units	006		S		1,843(10)	D	\$2	\$26.5343		3,002,377(11)						
Common Units	006	5		S		737(12)	D	\$	\$26.7		3,001,640					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Security or Exercise (Month/Day/Year) if any	on Date,	4. Transa Code (8)			6. Date Exert Expiration D (Month/Day/\)		ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying	De Se (In	Price of erivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	n: ct (D) direct	Beneficial Ownership (Instr. 4)	
Explanation of Responses:		Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amou or Numb of Share	er					

- 1. Reporting Person was actually allocated 2948.6667 common units at \$26.00 (out of total 4,423 common units sold in four transactions on 7/25/06 as reported herein)
- 2. After allocation in footnote 1, common units owned by the Reporting Person would have been 3,007,537.3333
- 3. Reporting Person was actually allocated 368.5833 common units at \$26.0319 (out of total 4,423 common units sold in four transactions on 7/25/06 as reported herein)
- 4. After allocation in footnote 3, common units owned by the Reporting Person would have been 3,007,168.75
- 5. Reporting Person was actually allocated 368.5833 common units at \$26.1021 (out of total 4,423 common units sold in four transactions on 7/25/06 as reported herein)
- 6. After allocation in footnote 5, common units owned by the Reporting Person would have been 3,006,800.1667
- 7. Reporting Person was actually allocated 737.1667 common units at \$26.11 (out of total 4,423 common units sold in four transactions on 7/25/06 as reported herein)
- 8. Reporting Person was actually allocated 1842.9167 common units at \$26.00 (out of total 4,423 common units sold in three transactions on 7/26/06 as reported herein)
- 9. After allocation in footnote 8, common units owned by the Reporting Person would have been 3,004,220.0833
- 10. Reporting Person was actually allocated 1842.9167 common units at \$26.5343 (out of total 4,423 common units sold in three transactions on 7/26/06 as reported herein)
- 11. After allocation in footnote 10, common units owned by the Reporting Person would have been 3,002,377.1666
- 12. Reporting Person was actually allocated 737.1666 common units at \$26.70 (out of total 4,423 common units sold in three transactions on 7/26/06 as reported herein)

Eli Krupnik, Atty in Fact

07/27/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.