FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Lucent Technologies Inc. Master Pension</u> <u>Trust</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol DORCHESTER MINERALS LP [DMLP] | | | | | | | | | | all app Direc | olicable) ctor er (give title | | X 10% C Other below) | Owner (specify |
|--|--|---|--|---|------------|--|---|--------|------------------|------------------------------|--------------------|--------------------------------|---|----------------------|---|---|--|---|--|--|
| | JNTAIN A | rst) VENUE | | 3. Date of Earliest Transaction (Month/Day/Year) 03/17/2005 | | | | | | | | | | | | | | | | |
| ROOM 7D-523 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | pplicable |
| (Street) MURRAY HILL NJ 07974 | | | | | _ | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (Si | ate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tal | ole I - No | n-Deri\ | /ative | Se | curiti | es Ac | quired, | Dis | posed o | f, o | r Be | nefi | cially | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/I | | | | | | ar) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (| Transaction Code (Instr. | | | | | , 4 and Se Be Ov | | 5. Amount of Securities Beneficially Owned Following | | Ownership rm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Pr | се | | ted action(s) 3 and 4) | | | (Instr. 4) |
| Common Units 03/17. | | | | | 7/2005 | 5 | | | S | | 369(1) | | D | \$ | 23.4 | 3,548,244(2) | | | D | |
| Common Units 03/ | | | | | 7/2005 | 5 | | | S | | 737 | | D | \$ | 23.41 | 3,547,507 ⁽³⁾ | | | D | |
| Common Units 03/1 | | | | | 7/2005 | 5 | | | S | | 368(4) | | D | \$ | 23.46 | 3,547,139 | | | D | |
| Common Units 03 | | | | 03/17 | 03/17/2005 | | | | | | 369(5) | | D | \$ | 23.5 | 3,546,770(6) | | D | | |
| Common Units 03/ | | | | 03/17 | 3/17/2005 | | | | S | | 368 ⁽⁷⁾ | | D | \$ | 23.55 | 3,546,402 | | | D | |
| Common Units 03/18/ | | | | | 3/2005 | /2005 | | | S | | 1,106 | | D | \$ | \$23.04 | | 3,545,296 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year | 3A. Deem Execution if any (Month/Da | n Date, | | Transaction Code (Instr. | | n of E | | exercis on Date Day/Ye | | Am Sec Und Der Sec | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | Deri Sec (Ins | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | 0 | lumbe f Shares | r | | | | | |

Explanation of Responses:

- 1. Reporting Person was actually allocated 368.5 common units at \$23.4 (out of total 2,211 common units sold in five transactions on 3/17/05 as reported herein)
- 2. After actual allocation in footnote 1, common units owned by the Reporting Person would have been 3,548,244.5
- $3. \ After \ actual \ allocation \ in \ footnote \ 1, common units \ owned \ by \ the \ Reporting \ Person \ after \ this \ sale \ would \ have \ been \ 3,547,507.5$
- 4. Reporting Person was actually allocated 368.5 common units at \$23.46 (out of total 2,211 common units sold in five transactions on 3/17/05 as reported herein)
- 5. Reporting Person was actually allocated 368.5 common units at \$23.50 (out of total 2,211 common units sold in five transactions on 3/17/05 as reported herein)
- $6.\ After actual\ allocation\ in\ footnote\ 5,\ common\ units\ owned\ by\ the\ Reporting\ Person\ would\ have\ been\ 3,546,770.5$
- 7. Reporting Person was actually allocated 368.5 common units at \$23.55 (out of total 2,211 common units sold in five transactions on 3/17/05 as reported herein)

Eli Krupnik, Atty in Fact

03/21/2005

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.